

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for December, 2010

| | | |
|-----------------------------------|----|----------------------------|
| Retail Delivery KWHs | | 64,866,257 |
| SBC Low Income EAP Rate per kwh | | <u>\$0.00180</u> |
| Total SBC Low Income EAP billed | | \$ 116,759.26 |
| Interest on reserve balance | 1) | \$8.21 |
| Corrections/Adjustments | | \$0.00 |
| SBC Low Income EAP Funding | | <u>\$116,767.47</u> |

EAP Program Costs

| | | |
|---|--------|----------------------------|
| Discounts Applied to Customers' Bills- | Dec-10 | \$154,687.73 |
| Payments to CAA - | 3) | \$12,866.88 |
| Incremental Program Expenditures | 2) | \$0.00 |
| Preprogram Arrears current month recovery | | \$0.00 |
| Total EAP Costs | | <u>\$167,554.61</u> |

| | |
|--|-----------------------------|
| Amount to be remitted by the State of NH Treasury to NHEC | <u>(\$50,787.14)</u> |
|--|-----------------------------|

Dec-10

| | | | |
|-----------------------------------|----------|-----------|-------------|
| Program to date Reserve Balance | | | \$31,867.54 |
| Interest on reserve over 365 days | Rate | # of days | |
| | 0.303440 | 31 | \$8.21 |

| | |
|---|--------------|
| Cummulative Transfers from Energy Efficiency Program Revenues | \$258,336.81 |
|---|--------------|

CAA - November

NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier December 2010

| EAP participants | Discounts | # of participants |
|-------------------------------|--------------|-------------------|
| Tier 1 | \$993.40 | 150 |
| Tier 2 | \$3,998.30 | 431 |
| Tier 3 | \$12,999.81 | 542 |
| Tier 4 | \$28,150.11 | 633 |
| Tier 5 | \$43,134.77 | 662 |
| Tier 6 | \$65,411.34 | 582 |
| Total accounts with Discounts | \$154,687.73 | 3000 |

NH Electric Cooperative
Residential Aging Analysis

Residential - EAP participants

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-----------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-10 | 2800 | \$437,218 | \$229,053 | 52.39% | \$115,108 | 26.33% | \$54,360 | 12.43% | \$38,698 | 8.85% |
| Feb-10 | 3081 | \$428,846 | \$199,814 | 46.59% | \$131,110 | 30.57% | \$58,609 | 13.67% | \$39,313 | 9.17% |
| Mar-10 | 3044 | \$365,360 | \$162,841 | 44.57% | \$102,980 | 28.19% | \$62,433 | 17.09% | \$37,106 | 10.16% |
| Apr-10 | 3075 | \$370,907 | \$172,522 | 46.51% | \$101,348 | 27.32% | \$54,590 | 14.72% | \$42,448 | 11.44% |
| May-10 | 3139 | \$339,317 | \$161,118 | 47.48% | \$101,707 | 29.97% | \$47,900 | 14.12% | \$28,592 | 8.43% |
| Jun-10 | 3128 | \$295,013 | \$142,273 | 48.23% | \$87,735 | 29.74% | \$40,942 | 13.88% | \$24,063 | 8.16% |
| Jul-10 | 3099 | \$315,647 | \$178,601 | 56.58% | \$79,585 | 25.21% | \$35,230 | 11.16% | \$22,232 | 7.04% |
| Aug-10 | 3085 | \$313,611 | \$170,583 | 54.39% | \$92,536 | 29.51% | \$33,498 | 10.68% | \$16,994 | 5.42% |
| Sep-10 | 3035 | \$310,645 | \$168,040 | 54.09% | \$88,571 | 28.51% | \$37,695 | 12.13% | \$16,339 | 5.26% |
| Oct-10 | 2992 | \$289,479 | \$145,493 | 50.26% | \$87,096 | 30.09% | \$38,472 | 13.29% | \$18,419 | 6.36% |
| Nov-10 | 2947 | \$293,941 | \$158,397 | 53.89% | \$74,390 | 25.31% | \$39,801 | 13.54% | \$21,353 | 7.26% |
| Dec-10 | 2994 | \$366,249 | \$194,889 | 53.21% | \$89,566 | 24.45% | \$44,404 | 12.12% | \$37,391 | 10.21% |
| Jan-11 | | | | | | | | | | |
| Feb-11 | | | | | | | | | | |
| Mar-11 | | | | | | | | | | |
| Apr-11 | | | | | | | | | | |
| May-11 | | | | | | | | | | |
| Jun-11 | | | | | | | | | | |
| Jul-11 | | | | | | | | | | |
| Aug-11 | | | | | | | | | | |
| Sep-11 | | | | | | | | | | |
| Oct-11 | | | | | | | | | | |
| Nov-11 | | | | | | | | | | |
| Dec-11 | | | | | | | | | | |

Residential exclusive of EAP

| MONTH | # accts | Total A/R | current bills (0-30 days) | | 30 - 60 days | | 60 - 90 days | | Over 90 days | |
|--------|---------|-------------|---------------------------|------------|--------------|------------|--------------|------------|--------------|------------|
| ENDING | | | \$'s | % of Total | \$'s | % of Total | \$'s | % of total | \$'s | % of total |
| Jan-10 | 65,413 | \$8,278,602 | \$6,116,780 | 73.89% | \$1,146,902 | 13.85% | \$419,202 | 5.06% | \$595,717 | 7.20% |
| Feb-10 | 65,117 | \$7,585,569 | \$5,068,253 | 66.81% | \$1,447,678 | 19.08% | \$430,283 | 5.67% | \$639,355 | 8.43% |
| Mar-10 | 65,148 | \$5,813,359 | \$3,883,145 | 66.80% | \$1,132,438 | 19.48% | \$449,189 | 7.73% | \$348,587 | 6.00% |
| Apr-10 | 65,111 | \$5,821,555 | \$4,021,164 | 69.07% | \$1,031,346 | 17.72% | \$397,773 | 6.83% | \$371,271 | 6.38% |
| May-10 | 64,977 | \$5,840,666 | \$3,927,517 | 67.24% | \$1,137,772 | 19.48% | \$389,795 | 6.67% | \$385,582 | 6.60% |
| Jun-10 | 65,012 | \$5,180,307 | \$3,476,463 | 67.11% | \$947,729 | 18.29% | \$351,847 | 6.79% | \$404,267 | 7.80% |
| Jul-10 | 65,085 | \$6,409,441 | \$4,764,373 | 74.33% | \$889,056 | 13.87% | \$328,330 | 5.12% | \$427,683 | 6.67% |
| Aug-10 | 65,187 | \$6,231,755 | \$4,456,606 | 71.51% | \$1,071,251 | 17.19% | \$266,493 | 4.28% | \$437,404 | 7.02% |
| Sep-10 | 65,290 | \$6,136,632 | \$4,410,900 | 71.88% | \$1,103,768 | 17.99% | \$350,703 | 5.71% | \$271,262 | 4.42% |
| Oct-10 | 65,319 | \$5,629,493 | \$3,867,680 | 68.70% | \$1,090,298 | 19.37% | \$355,617 | 6.32% | \$315,898 | 5.61% |
| Nov-10 | 65,407 | \$5,428,794 | \$3,707,567 | 68.29% | \$970,217 | 17.87% | \$375,404 | 6.92% | \$375,606 | 6.92% |
| Dec-10 | 65,356 | \$6,773,042 | \$4,865,156 | 71.83% | \$1,022,897 | 15.10% | \$409,267 | 6.04% | \$475,723 | 7.02% |
| Jan-11 | | | | | | | | | | |
| Feb-11 | | | | | | | | | | |
| Mar-11 | | | | | | | | | | |
| Apr-11 | | | | | | | | | | |
| May-11 | | | | | | | | | | |
| Jun-11 | | | | | | | | | | |
| Jul-11 | | | | | | | | | | |
| Aug-11 | | | | | | | | | | |
| Sep-11 | | | | | | | | | | |
| Oct-11 | | | | | | | | | | |
| Nov-11 | | | | | | | | | | |
| Dec-11 | | | | | | | | | | |

source data - NHEC residential - Job Mgr - sales report/balances on file around page 574

EAP aging - custom report

NH Electric Cooperative**Electric Assistance Program****Quarterly Report - Start Up & Admin. Cost and SBC revenues to date****January 15, 2011**

| | October | November | December |
|-----------------------------------|-----------|----------|-----------------|
| Administrative | | | |
| Legal | \$ 187.80 | | |
| EAP Brochures (BGG) | | | |
| Postage | | | |
| SBC revenues for Jan - Dec., 2003 | | | \$ 786,369.18 |
| SBC revenues for Jan - Dec., 2004 | | | \$ 1,099,182.16 |
| SBC revenues for Jan - Dec., 2005 | | | \$ 1,102,928.87 |
| SBC revenues for Jan - Dec., 2006 | | | \$ 891,421.43 |
| SBC revenues for Jan - Dec., 2007 | | | \$ 901,456.47 |
| SBC revenues for Jan - Dec., 2008 | | | \$ 944,173.84 |
| SBC revenues for Jan - Dec, 2009 | | | \$ 1,068,692.97 |
| SBC revenues for Jan - Dec, 2010 | | | \$ 1,316,753.05 |
| Reserve Balance | | | \$ 31,867.54 |